

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2021

County: 38 Jay
 Unit: 0000 JAY COUNTY
 Fund: 0187 REFERENDUM DEBT FUND - EXEMPT CAPITAL

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
First Mortgage Refunding Bonds, Series 2017	731,000	365,000	365,500
	731,000	365,000	365,500
		Estimated 2021 Levy:	764,096

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Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2020. Data entered on these lines was used to compute estimates for Lines 15, 5, and 18. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
2. To estimate the 2021 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2021 will match those used as part of the 2020 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.

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Estimated Debt Service Payments and Levies for Budget Year 2021

County: 38 Jay
Unit: 0417 PORTLAND CIVIL CITY
Fund: 1380 PARK BOND

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Park Bond	125,626	23,563	66,219
	125,626	23,563	66,219
		Estimated 2021 Levy:	122,679

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Estimated Debt Service Payments and Levies for Budget Year 2021

County: 38 Jay
Unit: 3945 JAY COUNTY SCHOOL CORPORATION
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
AD VALOREM PROPERTY TAX FIRST MORTGAGE REFUNDING BONDS, SERIES 2017	2,103,500	1,044,500	320,250
Common School Loan - Tech Equip "Revised" for 2017	67,117	33,804	9,970
School Bus Loan 2019	208,546	104,273	31,282
AD VALOREM PROPERTY TAX FIRST MORTGAGE BONDS, SERIES 2018	688,500	488,500	60,150
School Bus Loan 2018	165,346	82,673	24,802
Common School Loan # A 2854	60,033	30,238	8,916
Energy Savings Project 2012- HVAC Remodel West Jay Middle School	128,709	64,355	64,355
Common School Loan-# A0578	27,301	14,001	13,184
LEASE RENTAL - JCHS 2006	1,403,000	701,000	702,000
Unreimbursed Textbooks	121,480	99,526	0
Interest on Temporary Loans	130,000	129,500	0
School Safety Common School Loan S0003	54,375	27,375	8,081

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Estimated Debt Service Payments and Levies for Budget Year 2021

County: 38 Jay
 Unit: 3945 JAY COUNTY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Common School Loan # A1820	0	32,341	0
	5,157,907	2,852,086	1,242,990
		Estimated 2021 Levy:	5,180,468

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Estimated Debt Service Payments and Levies for Budget Year 2021

County: 38 Jay
 Unit: 3945 JAY COUNTY SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
"Amended" PENSION BONDS Taxable Retirement/Severance 2004	892,783	447,604	444,601
	892,783	447,604	444,601
		Estimated 2021 Levy:	856,121

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