



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021
 State Form 56059 (R4/5-20)
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Floyd
 Jurisdiction New Albany City
 Allocation Code T22010
 Allocation Area Name Edwardsville-Highlander Point

Form Prepared By:
 Name Tina Wyrick
 Unit/Company Floyd County Auditor's Office
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1) 2019 Pay 2020 Base Assessed Value of Allocation Area	7,342,562	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	2,595,468	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$9,938,030
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	10,253,205	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	1,345,400	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		\$8,907,805
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.89634
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$6,581,432
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$3,671,773
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.5601
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$57,283
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area		1.5601
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.89634

I, Jacqueline Wenning Auditor, of Floyd County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 10/6/2020

Jacqueline Wenning
 County Auditor (Signature)

Jacqueline Wenning
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

 Commissioner, Department of Local Government Finance

10/6/2020
 Date (month, day, year)