



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET  
2023 PAY 2024**

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE


NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay  
 Jurisdiction Clay County  
 Allocation Code T11012  
 Allocation Area Name IVC - Allocation Area #2 (Original Area)

Form Prepared By:  
 Name Jason Semler  
 Unit/Company Baker Tilly Municipal Advisors  
 Telephone Number (317) 465-1500  
 E-mail Address jason.semmler@bakertilly.com

1) 2022 Pay 2023 Base Assessed Value of Allocation Area	<u>0</u>	
2) 2022 Pay 2023 Incremental Assessed Value of Allocation Area	<u>2,582,400</u>	
3) 2022 Pay 2023 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$2,582,400</u>
4) 2023 Pay 2024 Net Assessed Value of Allocation Area	<u>2,519,300</u>	
5) 2023 Pay 2024 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2023 Pay 2024 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2023 Pay 2024 Adjusted Net Assessed Value of Allocation Area		<u>\$2,519,300</u>
10) 2023 Pay 2024 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.97557</u>
11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$0</u>
12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$2,519,300</u>
<b>2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b><u>0.97557</u></b>

I, Patricia Foxx Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

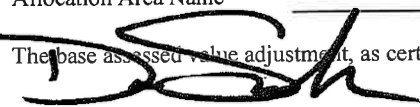
Dated (month, day, year) 7-26-2023  
  
 County Auditor (Signature)

Patricia Foxx  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

  
 Commissioner, Department of Local Government Finance

07/27/2023  
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

2023 PAY 2024

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay
Jurisdiction Clay County
Allocation Code T11002
Allocation Area Name IVC - Allocation Area #1

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors
Telephone Number (317) 465-1500
E-mail Address jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include 2022 Pay 2023 Base Assessed Value (32,300), 2022 Pay 2023 Incremental Assessed Value (0), 2022 Pay 2023 Total (Real) Assessed Value (\$32,300), 2023 Pay 2024 Net Assessed Value (40,300), 2023 Pay 2024 Net Assessed Value Growth (0), 2023 Pay 2024 Net Assessed Value Decrease (0), 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off (0), 2023 Pay 2024 Adjusted Net Assessed Value (\$40,300), 2023 Pay 2024 Neutralization Factor (1.24768), 2023 Pay 2024 Adjusted Base Assessed Value (\$40,300), 2023 Pay 2024 Incremental Assessed Value (\$0).

2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.24768

I, Patricia Foxx Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-20-2023
County Auditor (Signature)

Patricia Foxx
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

07/27/2023
Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET  
2023 PAY 2024**

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

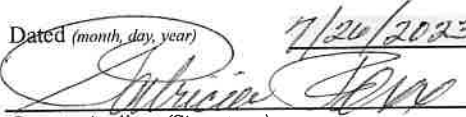
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay  
 Jurisdiction Clay County  
 Allocation Code T11011  
 Allocation Area Name IVC - Great Dane Allocation Area

Form Prepared By:  
 Name Jason Semler  
 Unit/Company Baker Tilly Municipal Advisors  
 Telephone Number (317) 465-1500  
 E-mail Address jason.semmler@bakertilly.com

1) 2022 Pay 2023 Base Assessed Value of Allocation Area	<u>4,715,245</u>	
2) 2022 Pay 2023 Incremental Assessed Value of Allocation Area	<u>2,849,855</u>	
3) 2022 Pay 2023 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$7,565,100</u>
4) 2023 Pay 2024 Net Assessed Value of Allocation Area	<u>7,166,700</u>	
5) 2023 Pay 2024 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2023 Pay 2024 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2023 Pay 2024 Adjusted Net Assessed Value of Allocation Area		<u>\$7,166,700</u>
10) 2023 Pay 2024 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.94734</u>
11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$4,466,940</u>
12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$2,699,760</u>
<b>2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b><u>0.94734</u></b>

I, Patricia Foxx Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/20/2023  
  
 County Auditor (Signature)

Patricia Foxx  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

  
 Commissioner, Department of Local Government Finance

07/27/2023  
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

2023 PAY 2024

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay
Jurisdiction Clay County
Allocation Code T11013
Allocation Area Name IVC - Technifab Allocation Area

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors
Telephone Number (317) 465-1500
E-mail Address jason.semler@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include 2022 Pay 2023 Base Assessed Value, 2022 Pay 2023 Incremental Assessed Value, 2022 Pay 2023 Total, 2023 Pay 2024 Net Assessed Value, 2023 Pay 2024 Net Assessed Value Growth, 2023 Pay 2024 Net Assessed Value Decrease, 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off, Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements, 2023 Pay 2024 Adjusted Net Assessed Value, 2023 Pay 2024 Neutralization Factor, 2023 Pay 2024 Adjusted Base Assessed Value, 2023 Pay 2024 Incremental Assessed Value, and 2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10).

I, Patricia Foxx Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/26/2023
Patricia Foxx
County Auditor (Signature)

Patricia Foxx
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner
Commissioner, Department of Local Government Finance

07/27/2023
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

2023 PAY 2024

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay
Jurisdiction Clay County
Allocation Code T11001
Allocation Area Name I-70 EDA

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors
Telephone Number (317) 465-1500
E-mail Address jason.semler@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include assessed values for 2022 and 2023, net assessed values for 2024, and neutralization factors. Total values are \$10,809,328 and \$10,707,136.

I, Patricia Foxx Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/26/2023
Patricia Foxx
County Auditor (Signature)

Patricia Foxx
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
Commissioner, Department of Local Government Finance

07/27/2023
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

2023 PAY 2024

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay
Jurisdiction Clay County
Allocation Code T11006
Allocation Area Name PDF EDA

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors
Telephone Number (317) 465-1500
E-mail Address jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include 1) 2022 Pay 2023 Base Assessed Value of Allocation Area (2,445,938), 2) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (1,213,997), 3) 2022 Pay 2023 Total (Real) Assessed Value of Allocation Area (\$3,659,935), 4) 2023 Pay 2024 Net Assessed Value of Allocation Area (3,927,240), 5) 2023 Pay 2024 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (0), 6) 2023 Pay 2024 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status, 7) 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (433,410), 8) Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements in Allocation Area, 9) 2023 Pay 2024 Adjusted Net Assessed Value of Allocation Area (\$3,493,830), 10) 2023 Pay 2024 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (0.95462), 11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 \* Line 10) (\$2,334,941), 12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$1,592,299), 2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) (0.95462)

I, Patricia Foxx Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/26/2023
Patricia Foxx
County Auditor (Signature)

Patricia Foxx
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

07/27/2023
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

2023 PAY 2024

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay
Jurisdiction Clay County
Allocation Code T11007
Allocation Area Name Southwest EDA - Allocation Area #1

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors
Telephone Number (317) 465-1500
E-mail Address jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include assessed values for 2022 and 2023, net assessed values for 2024, and neutralization factor calculations.

I, Patricia Foxx Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/24/2023
Patricia Foxx
County Auditor (Signature)

Patricia Foxx
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
Commissioner, Department of Local Government Finance

07/27/2023
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

2023 PAY 2024

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay
Jurisdiction Clay County
Allocation Code T11009
Allocation Area Name Southwest EDA - Allocation Area #2

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors
Telephone Number (317) 465-1500
E-mail Address jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include 2022 Pay 2023 Base Assessed Value, 2022 Pay 2023 Incremental Assessed Value, 2022 Pay 2023 Total, 2023 Pay 2024 Net Assessed Value, 2023 Pay 2024 Net Assessed Value Growth, 2023 Pay 2024 Net Assessed Value Decrease, 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off, Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements, 2023 Pay 2024 Adjusted Net Assessed Value, 2023 Pay 2024 Neutralization Factor, 2023 Pay 2024 Adjusted Base Assessed Value, 2023 Pay 2024 Incremental Assessed Value, and 2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10).

I, Patricia Foxx Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/26/2023
Signature of Patricia Foxx
County Auditor (Signature)

Patricia Foxx
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner
Commissioner, Department of Local Government Finance

07/27/2023
Date (month, day, year)





TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

2023 PAY 2024

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay
Jurisdiction Brazil City - Brazil Township
Allocation Code T11010
Allocation Area Name Southwest EDA - Allocation Area #3

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors
Telephone Number (317) 465-1500
E-mail Address jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include 2022 Pay 2023 Base Assessed Value (12,700), 2022 Pay 2023 Incremental Assessed Value (0), 2022 Pay 2023 Total (Real) Assessed Value (\$12,700), 2023 Pay 2024 Net Assessed Value (12,700), and 2023 Pay 2024 Adjusted Net Assessed Value (\$12,700). Neutralization Factor is 1.00000.

I, Patricia Foxx Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/27/2023
County Auditor (Signature)

Patricia Foxx
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

07/27/2023
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

2023 PAY 2024

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay
Jurisdiction Brazil City - Brazil Township
Allocation Code T11008
Allocation Area Name Southwest EDA - Allocation Area #4

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors
Telephone Number (317) 465-1500
E-mail Address jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include 2022 Pay 2023 Base Assessed Value, 2022 Pay 2023 Incremental Assessed Value, 2022 Pay 2023 Total (Real) Assessed Value, 2023 Pay 2024 Net Assessed Value, 2023 Pay 2024 Adjusted Net Assessed Value, and 2023 Pay 2024 Neutralization Factor.

I, Patricia Foxx Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/24/2023
Patricia Foxx
County Auditor (Signature)

Patricia Foxx
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

[Signature]
Commissioner, Department of Local Government Finance

07/27/2023
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

2023 PAY 2024

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay
Jurisdiction Clay County
Allocation Code T11014
Allocation Area Name West State Road 40 (York)

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors
Telephone Number (317) 465-1500
E-mail Address jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include assessed values for 2022 and 2023, net assessed values for 2024, and neutralization factor calculations.

I, Patricia Foxx Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/24/2023
Patricia Foxx
County Auditor (Signature)

Patricia Foxx
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
Commissioner, Department of Local Government Finance

07/27/2023
Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET  
2023 PAY 2024**

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay  
 Jurisdiction Brazil City - Brazil Township  
 Allocation Code T11015  
 Allocation Area Name Indiana Powder Coatings EDA

Form Prepared By:  
 Name Jason Semler  
 Unit/Company Baker Tilly Municipal Advisors  
 Telephone Number (317) 465-1500  
 E-mail Address jason.semmler@bakertilly.com

1) 2022 Pay 2023 Base Assessed Value of Allocation Area	<u>554,999</u>	
2) 2022 Pay 2023 Incremental Assessed Value of Allocation Area	<u>1</u>	
3) 2022 Pay 2023 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$555,000</u>
4) 2023 Pay 2024 Net Assessed Value of Allocation Area	<u>567,500</u>	
5) 2023 Pay 2024 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2023 Pay 2024 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements in Allocation Area		
9) 2023 Pay 2024 Adjusted Net Assessed Value of Allocation Area		<u>\$567,500</u>
10) 2023 Pay 2024 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.02252</u>
11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$567,498</u>
12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$2</u>
<b>2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b><u>1.02252</u></b>

I, Patricia Foxx Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

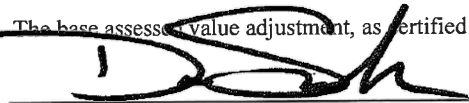
Dated (month, day, year) 7/26/2023  
  
 County Auditor (Signature)

Patricia Foxx  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

  
 Commissioner, Department of Local Government Finance

07/27/2023  
 Date (month, day, year)

## TIF NEUTRALIZATION SUMMARY

### CLAY COUNTY

<u>Allocation Area</u>	<u>Allocation Code/ State TIF Code</u>	<u>2024 Neutral Factor</u>	<u>Pay 2024 Pass-through AV</u>
IVC - Allocation Area #2 (Original Area)	T11012	0.97557	\$0
IVC - Allocation Area #1	T11002	1.24768	0
IVC - Great Dane Allocation Area	T11011	0.94734	0
IVC - Technifab Allocation Area	T11013	0.87759	0
I-70 EDA	T11001	0.99055	0
North Central EDA	T11003	0.95612	0
PDF EDA	T11006	0.95462	0
Southwest EDA - Allocation Area #1	T11007	0.93933	0
Southwest EDA - Allocation Area #2	T11009	1.00000	0
Southwest EDA - Allocation Area #3	T11010	1.00000	0
Southwest EDA - Allocation Area #4	T11008	0.84499	0
West State Road 40 (York)	T11014	1.05380	0
Indiana Powder Coatings EDA	T11015	1.02252	0

FOR INTERNAL USE ONLY  
PREPARED BY BAKER TILLY MUNICIPAL ADVISORS, LLC  
(July 26, 2023)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

2023 PAY 2024

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay
Jurisdiction Clay County
Allocation Code T11003
Allocation Area Name North Central EDA

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors
Telephone Number (317) 465-1500
E-mail Address jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include 2022 Pay 2023 Base Assessed Value, 2022 Pay 2023 Incremental Assessed Value, 2022 Pay 2023 Total, 2023 Pay 2024 Net Assessed Value, 2023 Pay 2024 Net Assessed Value Growth, etc.

2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 0.95730

I, Patricia Foxx Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/27/2023
Patricia Foxx
County Auditor (Signature)

Patricia Foxx
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
Commissioner, Department of Local Government Finance

07/28/2023
Date (month, day, year)

## TIF NEUTRALIZATION SUMMARY

### CLAY COUNTY

<u>Allocation Area</u>	<u>Allocation Code/ State TIF Code</u>	<u>2024 Neutral Factor</u>	<u>Pay 2024 Pass-through AV</u>
IVC - Allocation Area #2 (Original Area)	T11012	0.97557	\$0
IVC - Allocation Area #1	T11002	1.24768	0
IVC - Great Dane Allocation Area	T11011	0.94734	0
IVC - Technifab Allocation Area	T11013	0.87759	0
I-70 EDA	T11001	0.99055	0
North Central EDA	T11003	0.95730	0
PDF EDA	T11006	0.95462	0
Southwest EDA - Allocation Area #1	T11007	0.93933	0
Southwest EDA - Allocation Area #2	T11009	1.00000	0
Southwest EDA - Allocation Area #3	T11010	1.00000	0
Southwest EDA - Allocation Area #4	T11008	0.84499	0
West State Road 40 (York)	T11014	1.05380	0
Indiana Powder Coatings EDA	T11015	1.02252	0

FOR INTERNAL USE ONLY  
PREPARED BY BAKER TILLY MUNICIPAL ADVISORS, LLC  
(July 26, 2023)