



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023
 State Form 56059 (R6 / 5-22)
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Jennings
 Jurisdiction Jennings County
 Allocation Code T40006
 Allocation Area Name Jennings County Original

Form Prepared By:
 Name Heidi Amspaugh
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number 317-465-1500
 E-mail Address Heidi.Amspaugh@bakertilly.com

| | | |
|---|------------|----------------|
| 1) 2021 Pay 2022 Base Assessed Value of Allocation Area | 51,802,993 | |
| 2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area | 1,994,459 | |
| 3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) | | \$53,797,452 |
| 4) 2022 Pay 2023 Net Assessed Value of Allocation Area | 65,293,948 | |
| 5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status | 4,600,462 | |
| 6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status | 180,474 | |
| 7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area | 0 | |
| 8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area | 227,950 | |
| 9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area | | \$60,646,010 |
| 10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) | | 1.12730 |
| 11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) | | \$58,397,514 |
| 12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) | | \$6,896,434 |
| 13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places) | | 2.5876 |
| 14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13) | | \$178,452 |
| 15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area | | 2.5876 |
| 2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) | | 1.12730 |

I, Sarah Abel Auditor, of Jennings County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/24/22
Sarah Abel
 County Auditor (Signature)

Sarah Abel
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

08/24/2022
 Date (month, day, year)



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County Jennings
Jurisdiction City of North Vernon
Allocation Code T40001
Allocation Area Name North Vernon Industrial Park Original through Expansion 6

Form Prepared By:
Name Robert L. Swintz
Unit/Company LWG CPA's & Advisors
Telephone Number 317-634-4747
E-mail Address bob.swintz@lwgcpa.com

Table with 2 columns: Description and Amount. Rows include assessed values for 2021 and 2022, net assessed values, growth, and neutralization factor. Total 2022 Pay 2023 Adjusted Net Assessed Value is \$97,211,778. Neutralization Factor is 1.07691.

I, Tessia Salsman Auditor, of Jennings County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-27-2022
Tessia Salsman County Auditor (Signature)

Tessia Salsman County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

07/27/2022
Date (month, day, year)