

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2023 Levy Freeze Certification and Equivalency Rates
Jay County

| <u>Unit</u> | <u>Unit Name</u> | <u>Max Levy Type</u> | <u>Fund</u> | | <i>IC 6-3.5-1.5(b)</i> | <u>LIT</u> | <i>IC 6-3.5-1.1-24(g) for CAGIT</i> | <i>IC 6-3.5-6-30(g) for COIT</i> | <u>Difference (4)</u> |
|-------------|--------------------|----------------------|---------------|------------------|-------------------------------|-----------------------------|-------------------------------------|----------------------------------|-----------------------|
| | | | <u>Number</u> | <u>Fund Name</u> | <u>Levy Freeze Amount (1)</u> | <u>Equivalency Rate (2)</u> | <u>Levy Freeze Distribution (3)</u> | | |
| 0000 | JAY COUNTY | UT | 0101 | GENERAL | \$521,430.00 | \$0.0429 | \$796,974.85 | \$275,544.85 | |
| 0001 | BEARCREEK TOWNSHIP | TF | 1111 | FIRE | \$1,537.00 | \$0.0020 | \$2,349.21 | \$812.21 | |
| 0001 | BEARCREEK TOWNSHIP | UT | 0101 | GENERAL | \$2,641.00 | \$0.0033 | \$4,036.61 | \$1,395.61 | |
| 0002 | GREENE TOWNSHIP | TF | 1111 | FIRE | \$1,425.00 | \$0.0017 | \$2,178.03 | \$753.03 | |
| 0002 | GREENE TOWNSHIP | UT | 0101 | GENERAL | \$1,286.00 | \$0.0015 | \$1,965.57 | \$679.57 | |
| 0003 | JACKSON TOWNSHIP | TF | 1111 | FIRE | \$819.00 | \$0.0013 | \$1,251.79 | \$432.79 | |
| 0003 | JACKSON TOWNSHIP | UT | 0101 | GENERAL | \$1,785.00 | \$0.0029 | \$2,728.27 | \$943.27 | |
| 0004 | JEFFERSON TOWNSHIP | TF | 1111 | FIRE | \$1,046.00 | \$0.0017 | \$1,598.75 | \$552.75 | |
| 0004 | JEFFERSON TOWNSHIP | UT | 0101 | GENERAL | \$829.00 | \$0.0013 | \$1,267.08 | \$438.08 | |
| 0005 | KNOX TOWNSHIP | TF | 1111 | FIRE | \$648.00 | \$0.0015 | \$990.43 | \$342.43 | |
| 0005 | KNOX TOWNSHIP | UT | 0101 | GENERAL | \$668.00 | \$0.0015 | \$1,021.00 | \$353.00 | |
| 0006 | MADISON TOWNSHIP | TF | 1111 | FIRE | \$406.00 | \$0.0008 | \$620.55 | \$214.55 | |
| 0006 | MADISON TOWNSHIP | UT | 0101 | GENERAL | \$876.00 | \$0.0016 | \$1,338.91 | \$462.91 | |
| 0007 | NOBLE TOWNSHIP | TF | 1111 | FIRE | \$694.00 | \$0.0008 | \$1,060.74 | \$366.74 | |
| 0007 | NOBLE TOWNSHIP | UT | 0101 | GENERAL | \$1,613.00 | \$0.0018 | \$2,465.37 | \$852.37 | |
| 0008 | PENN TOWNSHIP | TF | 1111 | FIRE | \$797.00 | \$0.0019 | \$1,218.17 | \$421.17 | |
| 0008 | PENN TOWNSHIP | UT | 0101 | GENERAL | \$3,879.00 | \$0.0078 | \$5,928.82 | \$2,049.82 | |
| 0009 | PIKE TOWNSHIP | TF | 1111 | FIRE | \$1,251.00 | \$0.0018 | \$1,912.08 | \$661.08 | |
| 0009 | PIKE TOWNSHIP | UT | 0101 | GENERAL | \$1,254.00 | \$0.0018 | \$1,916.66 | \$662.66 | |
| 0010 | RICHLAND TOWNSHIP | TF | 1111 | FIRE | \$998.00 | \$0.0017 | \$1,525.38 | \$527.38 | |

(1) For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

(2) The LIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LIT Levy Freeze revenues.

(3) This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2023.

(4) All units will have differences between the Levy Freeze Amount and the Levy Freeze Distribution. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if the certified distributions exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b), the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization to political subdivisions entitled to a distribution if: (1) the certified distributions are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b); or (2) if the certified distributions were less than the certified distributions in the preceding year.

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|---------------|------------------------------|----------------------|---------------|------------------|-------------------------------|-----------------------------|-------------------------------------|----------------------------------|-----------------------|
| | | | <u>Number</u> | <u>Fund Name</u> | <u>Levy Freeze Amount (1)</u> | <u>Equivalency Rate (2)</u> | <u>Levy Freeze Distribution (3)</u> | | |
| 0010 | RICHLAND TOWNSHIP | UT | 0101 | GENERAL | \$6,813.00 | \$0.0044 | \$10,413.27 | \$3,600.27 | |
| 0011 | WABASH TOWNSHIP | TF | 1111 | FIRE | \$740.00 | \$0.0012 | \$1,131.05 | \$391.05 | |
| 0011 | WABASH TOWNSHIP | UT | 0101 | GENERAL | \$1,266.00 | \$0.0021 | \$1,935.01 | \$669.01 | |
| 0012 | WAYNE TOWNSHIP | TF | 1111 | FIRE | \$5,058.00 | \$0.0044 | \$7,730.85 | \$2,672.85 | |
| 0012 | WAYNE TOWNSHIP | UT | 0101 | GENERAL | \$8,984.00 | \$0.0023 | \$13,731.51 | \$4,747.51 | |
| 0417 | PORTLAND CIVIL CITY | UT | 0101 | GENERAL | \$315,120.00 | \$0.1111 | \$481,642.24 | \$166,522.24 | |
| 0450 | DUNKIRK CIVIL CITY | UT | 0101 | GENERAL | \$102,821.00 | \$0.1321 | \$157,155.80 | \$54,334.80 | |
| 0694 | BRYANT CIVIL TOWN | UT | 0101 | GENERAL | \$2,297.00 | \$0.0570 | \$3,510.83 | \$1,213.83 | |
| 0695 | PENNVILLE CIVIL TOWN | UT | 0101 | GENERAL | \$8,339.00 | \$0.1004 | \$12,745.67 | \$4,406.67 | |
| 0696 | REDKEY CIVIL TOWN | UT | 0101 | GENERAL | \$23,011.00 | \$0.1268 | \$35,170.95 | \$12,159.95 | |
| 0697 | SALAMONIA CIVIL TOWN | UT | 0101 | GENERAL | \$623.00 | \$0.0179 | \$952.22 | \$329.22 | |
| 0106 | DUNKIRK PUBLIC LIBRARY | UT | 0101 | GENERAL | \$12,689.00 | \$0.0163 | \$19,394.38 | \$6,705.38 | |
| 0107 | PENN TOWNSHIP PUBLIC LIBRARY | UT | 0101 | GENERAL | \$1,794.00 | \$0.0036 | \$2,742.02 | \$948.02 | |
| 0267 | JAY COUNTY PUBLIC LIBRARY | UT | 0101 | GENERAL | \$67,154.00 | \$0.0062 | \$102,640.91 | \$35,486.91 | |
| TOTAL: | | | | | \$1,102,591.00 | | \$1,685,244.98 | \$582,653.98 | |

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