

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2023

County: 01 Adams  
 Unit: 0015 ADAMS CENTRAL COMMUNITY SCHOOL CORP  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/23 - 12/31/23	Estimated Line 5 (Formerly Line 2) Payments 07/01/22 - 12/31/22	Estimated Line 18 (Formerly Line 11) Operating Balance
2010 Building/Renovation Project	1,145,811	1,112,930	1,145,811
Series 2017 Adams Central Elem Schl Bldg Corp Ad Valorem Property Tax 1st Mortgage Bonds	712,400	356,200	712,400
Interest on Temporary Loans	165,000	0	165,000
Unreimbursed Textbooks	15,000	10,000	15,000
General Obligation Bonds Series 2015	246,525	115,975	246,525
	2,284,736	1,595,105	2,284,736
		<b>Estimated 2023 Levy:</b>	<b>1,983,964</b>

**The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.**

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2022. Data entered on these lines was used to compute estimates for Lines 15, 5, and 18. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
2. To estimate the 2023 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2023 will match those used as part of the 2022 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.
3. These are general estimates that do not take into account waivers for protected taxes, debt restructuring, or target tax rates. Please contact your DLGF Budget Field Representative with any questions.

**STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2023

County: 01 Adams  
Unit: 0025 NORTH ADAMS COMMUNITY SCHOOL CORP  
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/23 - 12/31/23	Estimated Line 5 (Formerly Line 2) Payments 07/01/22 - 12/31/22	Estimated Line 18 (Formerly Line 11) Operating Balance
North Adams Community Schools RenovationBldgCorp AdValorem PropertyTaxFirstMortgage Bonds Series2017	359,000	179,500	359,000
North Adams Community Schools RenovationBldgCorp AdValoremPropertyTaxFirstMortgageBonds Series2018	2,441,000	1,220,500	2,441,000
Unreimbursed Textbooks	76,088	37,628	76,088
Fees	3,000	0	3,000
	2,879,088	1,437,628	2,879,088
		<b>Estimated 2023 Levy:</b>	<b>2,553,090</b>

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Estimated Debt Service Payments and Levies for Budget Year 2023

County: 01 Adams  
 Unit: 0025 NORTH ADAMS COMMUNITY SCHOOL CORP  
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/23 - 12/31/23	Estimated Line 5 (Formerly Line 2) Payments 07/01/22 - 12/31/22	Estimated Line 18 (Formerly Line 11) Operating Balance
North Adams Community Schools Taxable General Obligation Refunding Bonds of 2014 (Pension Refunding)	643,505	326,725	643,505
	643,505	326,725	643,505
		<b>Estimated 2023 Levy:</b>	<b>425,545</b>

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**STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2023

County: 01 Adams  
 Unit: 0035 SOUTH ADAMS SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/23 - 12/31/23	Estimated Line 5 (Formerly Line 2) Payments 07/01/22 - 12/31/22	Estimated Line 18 (Formerly Line 11) Operating Balance
Ad Valorem Property Tax First Mortgage Refunding and Improvement Bonds, Series 2016	1,639,000	826,000	1,639,000
Unreimbursed Textbooks	40,000	37,483	40,000
Anticipated Debt Service	1,145,000	0	1,145,000
	2,824,000	863,483	2,824,000
		<b>Estimated 2023 Levy:</b>	<b>2,470,930</b>

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