



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022

State Form 56059 (R5 / 2-21)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Vermillion County
Jurisdiction: Clinton Reddevelopment Commission
Allocation Code: T83001
Allocation Area Name: Industrial Park EDA

Form Prepared By: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@bakertilly.com

Table with 2 columns: Description and Amount. Rows include 1) 2020 Pay 2021 Base Assessed Value of Allocation Area (780,090), 2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (2,165,060), 3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) (\$2,945,150), 4) 2021 Pay 2022 Net Assessed Value of Allocation Area (3,168,730), 5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (0), 6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status (0), 7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (223,980), 8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area (0), 9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area (\$2,944,750), 10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (0.99986), 11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 \* Line 10) (\$779,981), 12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$2,388,749), 13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places) (3.9434), 14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) \* Line 13) (\$94,198), 15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area (3.9434), 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) (0.99986)

I, Brenda Furry, Auditor, of Vermillion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/30/2021

Brenda Furry
County Auditor (Signature)

Brenda Furry
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

07/30/2021
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Vermillion County
Jurisdiction: Vermillion County Redevelopment Commission
Allocation Code: T83003
Allocation Area Name: White Construction EDA

Form Prepared By:
Name: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@bakertilly.com

Table with 2 columns: Description and Value. Rows include assessed values for 2020 and 2021, neutralization factors, and tax rates. Total values include \$7,459,670 and \$7,204,020.

I, Brenda Furry Auditor, of Vermillion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/30/2021
Signature of Brenda Furry
County Auditor (Signature)

Brenda Furry
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner
Commissioner, Department of Local Government Finance

07/30/2021
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Vermillion County
Jurisdiction: Clinton Redevelopment Commission
Allocation Code: T83004
Allocation Area Name: Reuse Authority EDA

Form Prepared By: Jason Semler
Name: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include assessed values for 2020 and 2021, net assessed values, growth, and neutralization factors. Total for 2021 Pay 2022 Base Neutralization Factor is 1.16841.

I, Brenda Furry, Auditor, of Vermillion County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/30/2021
Brenda Furry
County Auditor (Signature)

Brenda Furry
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

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Commissioner, Department of Local Government Finance

07/30/2021
Date (month, day, year)