



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022
 State Form 56059 (R5 / 2-21)
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Orange
 Jurisdiction French Lick Town
 Allocation Code T59001
 Allocation Area Name French Lick

Form Prepared By:
 Name Jason G. Semler
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Jason.Semler@bakertilly.com

1) 2020 Pay 2021 Base Assessed Value of Allocation Area	<u>18,454,176</u>	
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area	<u>125,173,909</u>	
3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$143,628,085</u>
4) 2021 Pay 2022 Net Assessed Value of Allocation Area	<u>147,951,157</u>	
5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>244,835</u>	
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>1,176,840</u>	
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area	<u>982,574</u>	
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area		<u>\$145,546,908</u>
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01336</u>
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$18,700,724</u>
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$129,250,433</u>
13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.4323</u>
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$3,143,758</u>
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area		<u>2.4323</u>
2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01336</u>

I, Lonnie Stroud Auditor, of Orange County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-9-21
Lonnie Stroud
 County Auditor (Signature)

Lonnie Stroud
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

08/09/2021
 Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Orange
 Jurisdiction West Baden Town
 Allocation Code T59002
 Allocation Area Name Historic West Baden Springs

Form Prepared By:
 Name Jason G. Semler
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Jason.Semler@bakertilly.com

1) 2020 Pay 2021 Base Assessed Value of Allocation Area	<u>12,394,983</u>	
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area	<u>31,794,387</u>	
3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$44,189,370</u>
4) 2021 Pay 2022 Net Assessed Value of Allocation Area	<u>44,612,034</u>	
5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>406,500</u>	
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>54,134</u>	
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area		<u>\$44,259,668</u>
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00159</u>
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$12,414,691</u>
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$32,197,343</u>
13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.7021</u>
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$870,004</u>
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area		<u>2.7021</u>
2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00159</u>

I, Lonnie Stroud Auditor, of Orange County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-9-21
Lonnie Stroud
 County Auditor (Signature)

Lonnie Stroud
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Adrian Brant
 Commissioner, Department of Local Government Finance

08/09/2021
 Date (month, day, year)



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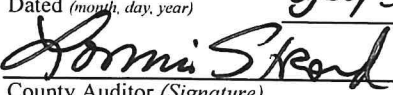
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Orange
 Jurisdiction Paoli Town
 Allocation Code T59003
 Allocation Area Name Paoli

Form Prepared By:
 Name Jason G. Semler
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Jason.Semler@bakertilly.com

1) 2020 Pay 2021 Base Assessed Value of Allocation Area	<u>1,087,503</u>	
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area	<u>2,138,557</u>	
3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$3,226,060</u>
4) 2021 Pay 2022 Net Assessed Value of Allocation Area	<u>3,282,000</u>	
5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area		<u>\$3,282,000</u>
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01734</u>
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$1,106,360</u>
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$2,175,640</u>
13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.3618</u>
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$51,384</u>
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area		<u>2.3618</u>
2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01734</u>

I, Lonnie Stroud Auditor, of Orange County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-9-21

 County Auditor (Signature)

Lonnie Stroud
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

08/09/2021
 Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Orange
 Jurisdiction Orleans Town
 Allocation Code T59004
 Allocation Area Name Orleans Town

Form Prepared By:
 Name Jason G. Semler
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Jason.Semler@bakertilly.com

1) 2020 Pay 2021 Base Assessed Value of Allocation Area	<u>2,714,663</u>	
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area	<u>1,362,693</u>	
3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$4,077,356</u>
4) 2021 Pay 2022 Net Assessed Value of Allocation Area	<u>4,272,976</u>	
5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>135,800</u>	
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area		<u>\$4,137,176</u>
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01467</u>
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$2,754,487</u>	
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$1,518,489</u>	
13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>2.597</u>	
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$39,435</u>	
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area	<u>2.597</u>	
2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01467</u>

I, Lonnie Stroud Auditor, of Orange County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-9-21


 County Auditor (Signature)

Lonnie Stroud
 County Auditor (Printed)

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 Commissioner, Department of Local Government Finance

08/09/2021
 Date (month, day, year)

TIF NEUTRALIZATION SUMMARY

Orange County

<u>Allocation Area</u>	<u>Allocation Code/ State TIF Code</u>	<u>2022 Neutral Factor</u>	<u>Pay 2022 Pass-through AV</u>
French Lick	T59001	1.01336	\$0
Historic West Baden Springs	T59002	1.00159	0
Paoli	T59003	1.01734	0
Orleans Town	T59004	1.01467	0