

TIF NEUTRALIZATION SUMMARY

Jasper County, Indiana

<u>Allocation Area</u>	<u>Allocation Code/ State TIF Code</u>	<u>2022 Neutral Factor</u>	<u>Pay 2022 Pass-through AV</u>
US 24 East/Industrial Park ED	T37100	0.97562	\$0
City of Rensselaer Drexel/Fairgrounds Consolidated EDA	T37101	0.98747	\$0
Lintner Park EDA	T37103	0.99880	\$0
Belstra Mining EDA #1	T37104	1.00000	\$0
Jasper County Economic Development Area No. 1	T37105	1.00021	\$0



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022

State Form 56059 (R5 / 2-21)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Jasper
Jurisdiction Town of Remington
Allocation Code T37100
Allocation Area Name US 24 East/Industrial Park EDA

Form Prepared By:
Name Matt Eckerle
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1520
E-mail Address Matt.Eckerle@bakertilly.com

Table with 2 columns: Description and Value. Rows include 1) 2020 Pay 2021 Base Assessed Value of Allocation Area (11,573,342), 2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (77,326,501), 3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (\$88,899,843), 4) 2021 Pay 2022 Net Assessed Value of Allocation Area (88,936,345), 5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (1,094,200), 6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status (936,100), 7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (276,415), 8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area (1,769,400), 9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area (\$86,732,430), 10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (0.97562), 11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) (\$11,291,184), 12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$77,645,161), 13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places) (1.7395), 14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13) (\$1,350,638), 15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area (1.7395), 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) (0.97562)

I, Donya Jordan Auditor, of Jasper County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

County Auditor (Signature)

Donya Jordan County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/10/2021
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022

State Form 56059 (R5 / 2-21)

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Jasper
Jurisdiction City of Rensselaer
Allocation Code T37101
Allocation Area Name City of Rensselaer Drexel/Fairgrounds Consolidated EDA

Form Prepared By:
Name Matt Eckerle
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1520
E-mail Address Matt.Eckerle@bakertilly.com

Table with 2 columns: Description and Value. Rows include 1) 2020 Pay 2021 Base Assessed Value of Allocation Area (21,312,418), 2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (52,747,966), 3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) (\$74,060,384), 4) 2021 Pay 2022 Net Assessed Value of Allocation Area (74,490,274), 5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (422,600), 6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status (42,900), 7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (0), 8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area (978,460), 9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area (\$73,132,114), 10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (0.98747), 11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) (\$21,045,373), 12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$53,444,901), 13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places) (1.7926), 14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13) (\$958,053), 15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area (1.7926), 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) (0.98747)

I, Donya Jordan Auditor, of Jasper County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

County Auditor (Signature)

Donya Jordan
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/10/2021
Date (month, day, year)



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County Jasper
Jurisdiction City of Rensselaer
Allocation Code T37103
Allocation Area Name Lintner Park EDA - 1031 Lintner TIF

Form Prepared By:
Name Matt Eckerle
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1520
E-mail Address Matt.Eckerle@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include 2020 Pay 2021 Base Assessed Value, 2021 Pay 2022 Net Assessed Value, and 2021 Pay 2022 Neutralization Factor.

I, Donya Jordan Auditor, of Jasper County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

County Auditor (Signature) Donya Jordan County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

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Commissioner, Department of Local Government Finance

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County Jasper
Jurisdiction Town of DeMotte
Allocation Code T37104
Allocation Area Name Belstra Mining EDA #1

Form Prepared By:
Name Matt Eckerle
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1520
E-mail Address Matt.Eckerle@bakertilly.com

Table with 2 columns: Description and Amount. Rows include 2020 Pay 2021 Base Assessed Value, 2020 Pay 2021 Incremental Assessed Value, 2021 Pay 2022 Net Assessed Value, and 2021 Pay 2022 Neutralization Factor.

I, Donya Jordan Auditor, of Jasper County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

County Auditor (Signature) Donya Jordan County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

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Commissioner, Department of Local Government Finance

08/10/2021
Date (month, day, year)



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County Jasper
Jurisdiction Jasper County
Allocation Code T37105
Allocation Area Name Jasper County Economic Development Area No. 1

Form Prepared By:
Name Matt Eckerle
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1520
E-mail Address Matt.Eckerle@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include 2020 Pay 2021 Base Assessed Value, 2021 Pay 2022 Net Assessed Value, and 2021 Pay 2022 Neutralization Factor.

I, Donya Jordan Auditor, of Jasper County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

County Auditor (Signature) Donya Jordan County Auditor (Printed)

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