STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

2022 Levy Freeze Certification and Equivalency Rates
Wabash County

IC 6-3.5-1.1-24(g) for CAGIT

| | | | | | IC 6-3.5-1.5(b) | LIT | IC 6-3.5-6-30(g) for COIT | |
|-------------|-----------------------------|-------------|---------------|-----------|-------------------|-----------------|---------------------------|-----------------------|
| | U.S. Nove | Max Levy | Fund | F I N | Levy Freeze | Equivalency | Levy Freeze | |
| <u>Unit</u> | <u>Unit Name</u> | <u>Type</u> | <u>Number</u> | Fund Name | <u>Amount (1)</u> | <u>Rate (2)</u> | Distribution (3) | <u>Difference (4)</u> |
| 0000 | WABASH COUNTY | UT | 0101 | GENERAL | \$1,083,569.00 | \$0.0771 | \$943,430.46 | (\$140,138.54) |
| 0001 | CHESTER TOWNSHIP | TF | 1111 | FIRE | \$33,722.00 | \$0.0222 | \$29,360.72 | (\$4,361.28) |
| 0001 | CHESTER TOWNSHIP | UT | 0101 | GENERAL | \$25,407.00 | \$0.0089 | \$22,121.10 | (\$3,285.90) |
| 0002 | LAGRO TOWNSHIP | TF | 1111 | FIRE | \$11,454.00 | \$0.0077 | \$9,972.65 | (\$1,481.35) |
| 0002 | LAGRO TOWNSHIP | UT | 0101 | GENERAL | \$13,700.00 | \$0.0089 | \$11,928.17 | (\$1,771.83) |
| 0003 | LIBERTY TOWNSHIP | TF | 1111 | FIRE | \$6,681.00 | \$0.0081 | \$5,816.94 | (\$864.06) |
| 0003 | LIBERTY TOWNSHIP | UT | 0101 | GENERAL | \$5,941.00 | \$0.0062 | \$5,172.65 | (\$768.35) |
| 0004 | NOBLE TOWNSHIP | TF | 1111 | FIRE | \$22,635.00 | \$0.0105 | \$19,707.60 | (\$2,927.40) |
| 0004 | NOBLE TOWNSHIP | UT | 0101 | GENERAL | \$26,913.00 | \$0.0047 | \$23,432.33 | (\$3,480.67) |
| 0005 | PAW PAW TOWNSHIP | TF | 1111 | FIRE | \$3,622.00 | \$0.0045 | \$3,153.56 | (\$468.44) |
| 0005 | PAW PAW TOWNSHIP | UT | 0101 | GENERAL | \$8,291.00 | \$0.0095 | \$7,218.72 | (\$1,072.28) |
| 0006 | PLEASANT TOWNSHIP | TF | 1111 | FIRE | \$17,175.00 | \$0.0126 | \$14,953.75 | (\$2,221.25) |
| 0006 | PLEASANT TOWNSHIP | UT | 0101 | GENERAL | \$7,771.00 | \$0.0057 | \$6,765.97 | (\$1,005.03) |
| 0007 | WALTZ TOWNSHIP | TF | 1111 | FIRE | \$2,158.00 | \$0.0031 | \$1,878.90 | (\$279.10) |
| 0007 | WALTZ TOWNSHIP | UT | 0101 | GENERAL | \$2,558.00 | \$0.0037 | \$2,227.17 | (\$330.83) |
| 0313 | WABASH CIVIL CITY | UT | 0101 | GENERAL | \$1,481,474.00 | \$0.4089 | \$1,289,874.20 | (\$191,599.80) |
| 0511 | NORTH MANCHESTER CIVIL TOWN | UT | 0101 | GENERAL | \$359,585.00 | \$0.2717 | \$313,079.69 | (\$46,505.31) |
| 0906 | LAFONTAINE CIVIL TOWN | UT | 0101 | GENERAL | \$36,554.00 | \$0.2723 | \$31,826.45 | (\$4,727.55) |
| 0907 | LAGRO CIVIL TOWN | UT | 0101 | GENERAL | \$16,195.00 | \$0.3511 | \$14,100.49 | (\$2,094.51) |
| 0908 | ROANN CIVIL TOWN | UT | 0101 | GENERAL | \$20,605.00 | \$0.2777 | \$17,940.14 | (\$2,664.86) |
| | | | | | | | | |

⁽¹⁾ For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

⁽²⁾ The LIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LIT Levy Freeze revenues.

⁽³⁾ This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2022.

⁽⁴⁾ All units will have differences between the Levy Freeze Amount and the Levy Freeze Distribution. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if the certified distributions exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b), the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization to political subdivisions entitled to a distribution if: (1) the certified distributions are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b); or (2) if the certified distributions were less than the certified distributions in the preceding year.

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Wabash County

IC 6-3.5-1.1-24(q) for CAGIT LIT IC 6-3.5-6-30(q) for COIT IC 6-3.5-1.5(b) Levy Freeze Equivalency Levy Freeze Fund Max Levy Unit Number **Fund Name Unit Name** Type Amount (1) Rate (2) Distribution (3) Difference (4) 0230 NORTH MANCHESTER PUBLIC LIBRAR UT 0101 **GENERAL** \$53,902.00 \$0.0407 \$46,930.83 (\$6,971.17) 0231 ROANN PUBLIC LIBRARY UT 0101 **GENERAL** \$8,833.00 \$0.0101 \$7,690.62 (\$1,142.38) 0232 WABASH PUBLIC LIBRARY UT 0101 **GENERAL** \$143,834.00 \$0.0397 \$125,231.87 (\$18,602.13) TOTAL: \$3,392,579.00 \$2,953,814.98 (\$438,764.02)

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