



APPRAISING

Why is an appraisal needed?

According to the 5th Amendment to the U.S. Constitution: The property owner has a right to "Just Compensation."
Federal funding requires compliance with the Uniform Act, which has set the parameters of how to obtain Just Compensation.



APPRAISAL PROBLEM ANALYSIS (APA)

Inspect the project and identify the type and scope of Appraisal and Appraisal Review necessary for each parcel.
Establish Appraisal and Review consultant fees.



APPRAISAL REPORT

Appraisal report completed for each parcel with an acquisition.
Staff or a Fee consultant completes appraisal report.



APPRAISAL REVIEW

Each appraisal report is reviewed for compliance reasonableness, adequate support and accuracy: Staff or a Fee Consultant completes the appraisal review.



If the reviewer is a consultant



INDOT DESK REVIEW



INDOT Appraisal Review staff establishes or approves the Statement of the Basis for Just Compensation.

