



Indiana Department of Environmental Management  
*Protecting Hoosiers and Our Environment Since 1986*

*Office of Land Quality*



# Financial Assurance Board Meeting

August 25, 2022



*Office of Land Quality*

**IDEM Excess Liability Trust Fund**  
**Fiscal Year 2022 Expenses as of June 30, 2022**

Appropriation	\$ 37,260,610
Less Reserve	<u>(1,422,434)</u>
Total Available Budget	\$ 35,838,176
Expenses:	
Personal Services	\$ 3,531,386
Utilities	82,929
External Services	1,311,391
Supplies, Materials, Parts	6,205
Capital	-
Claim Payments	10,255,081
Administrative & Operating Expenses	<u>88,958</u>
Total Expenses	\$ 15,275,950
Budget Balance as of 06/30/2022	\$ 21,984,660
Administrative Cost % of Prior Year Revenues	8.83%

**IDEM Excess Liability Trust Fund**  
**Fiscal Year 2022 Revenue as of June 30, 2022**

UST Fuel Inspection Fee	\$ 45,839,773
Underground Storage Tank Fees	<u>-</u>
Total Revenue as of 3/31/2022	\$ 45,839,773

**IDEM Excess Liability Trust Fund**  
**Fund Balance as of June 30, 2022**

Ending Fund Balance	\$ 148,119,787
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A State that Works

Office of Land Quality

Underground Petroleum Storage Tank Excess Liability Trust Fund

Fiscal Year 2022 Revenue and Payouts

As of 6/30/2022

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue	\$ 3,900,701	\$ 4,007,232	\$ 3,907,378	\$ 3,723,423	\$4,037,673	\$ 3,852,667	\$3,720,702	\$ 3,380,503	\$ 3,178,749	\$ 3,817,856	\$ 3,812,055	\$ 4,050,834	\$ 45,389,773
Payouts	\$ (668,026)	\$ (993,247)	\$ (411,331)	\$ (439,977)	\$ (571,816)	\$ (894,878)	\$ (643,405)	\$(3,671,251)	\$ (616,448)	\$ (692,157)	\$ (121,752)	\$ (528,748)	\$(10,253,036)
Revenue Over/(Under) Expenses	\$ 3,232,675	\$ 3,013,985	\$ 3,496,047	\$ 3,283,446	\$3,465,857	\$ 2,957,789	\$3,077,297	\$ (290,748)	\$ 2,562,301	\$ 3,125,699	\$ 3,690,303	\$ 3,522,086	\$ 35,136,737

Underground Petroleum Storage Tank Excess Liability Trust Fund

Fiscal Year 2021 Revenue and Payouts

As of 6/30/2021

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue	\$ 3,499,851	\$ 3,604,503	\$ 3,560,747	\$ 3,689,656	\$3,791,756	\$ 3,631,617	\$3,635,109	\$ 3,432,850	\$ 3,194,165	\$ 3,728,478	\$ 3,529,065	\$ 4,244,266	\$ 43,542,063
Payouts	\$ (652,001)	\$ (249,704)	\$ (424,440)	\$ (807,512)	\$ (683,726)	\$ (295,777)	\$ (767,019)	\$(1,147,772)	\$(1,281,355)	\$ (401,374)	\$(1,155,116)	\$ (372,979)	\$ (8,238,775)
Revenue Over/(Under) Expenses	\$ 2,847,850	\$ 3,354,799	\$ 3,136,307	\$ 2,882,144	\$3,108,030	\$ 3,335,840	\$2,868,090	\$ 2,285,078	\$ 1,912,810	\$ 3,327,104	\$ 2,373,949	\$ 3,871,287	\$ 35,303,288

Underground Petroleum Storage Tank Excess Liability Trust Fund

Fiscal Year 2020 Revenue and Payouts

As of 6/30/2020

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue	\$ 3,931,399	\$ 4,066,299	\$ 3,689,787	\$ 4,485,156	\$3,326,376	\$ 3,794,170	\$3,577,963	\$ 3,917,265	\$ 3,583,262	\$ 3,332,672	\$ 2,504,762	\$ 3,112,631	\$ 43,321,742
Payouts	\$ (7,975,931)	\$ (1,876,941)	\$ (1,220,267)	\$ (1,836,157)	\$ (403,580)	\$ (1,099,190)	\$ (749,257)	\$ (534,416)	\$(1,210,652)	\$(1,819,170)	\$ (610,881)	\$ (1,242,351)	\$(20,578,793)
Revenue Over/(Under) Expenses	\$ (4,044,532)	\$ 2,189,358	\$ 2,469,520	\$ 2,648,999	\$2,922,796	\$ 2,694,980	\$2,828,706	\$ 3,382,849	\$ 2,372,610	\$ 1,513,502	\$ 1,893,881	\$ 1,870,280	\$ 22,742,949



## Incidents Reported

Year	Month Name	Count of Incidents (all)	Count of confirmed releases	Count of suspected releases
2021	July	14	11	3
2021	August	10	7	3
2021	September	8	5	3
2021	October	14	14	
2021	November	20	16	4
2021	December	6	6	
2022	January	7	5	2
2022	February	15	8	7
2022	March	11	7	4
2022	April	11	8	3
2022	May	5	4	1
2022	June	13	4	9
<b>Total</b>		<b>134</b>	<b>95</b>	<b>39</b>



### ELTF Claims - Claims Received and Reviewed per Fiscal Year

Calendar Year	Month	Total Received	Total Amt Requested	Reviewed	Avg Review Time	Amt Reviewed	Amt Approved	Amt Reimbursed
2021	July	70	\$755,333	109	153.12	\$1,291,413	\$715,843	\$652,020
2021	August	68	\$753,847	136	140.77	\$1,878,308	\$1,130,888	\$1,022,458
2021	September	90	\$1,212,744	55	120.64	\$734,004	\$444,245	\$415,227
2021	October	76	\$1,055,849	91	143.96	\$886,939	\$575,021	\$488,394
2021	November	80	\$1,004,163	118	133.43	\$1,389,354	\$734,694	\$642,866
2021	December	53	\$743,636	141	115.45	\$1,484,368	\$872,694	\$830,385
2022	January	65	\$990,376	101	80.50	\$1,141,448	\$815,685	\$671,026
2022	February	157	\$3,909,840	178	31.99	\$3,956,806	\$3,736,104	\$3,672,283
2022	March	88	\$2,666,621	121	80.62	\$1,056,085	\$809,228	\$686,490
2022	April	73	\$1,043,459	62	62.92	\$1,157,948	\$772,087	\$667,727
2022	May	55	\$933,021	46	61.91	\$2,018,092	\$1,527,601	\$1,493,792
2022	June	49	\$650,509	61	53.97	\$850,073	\$547,402	\$504,271
<b>Total</b>		<b>924</b>	<b>\$15,719,398</b>	<b>1219</b>	<b>99.44</b>	<b>\$17,844,838</b>	<b>\$12,681,492</b>	<b>\$11,746,939</b>